



Iowa's Financial Aid - By the Numbers

200 members serving over **576** thousand students

► **State Scholarships**
27,148 awards made
for over **\$62.1** million

There are several types of state scholarships, these scholarships are appropriated by the State of Iowa. The students are not required to pay this money back.

► **Federal Pell Grant**
226,156 awards made
for over **\$849.6** million

Federal Pell Grants are based on financial need and do not have to be paid back.

► **Federal SEOG**
23,418 awards made
for over **\$15.7** million

Federal Supplemental Educational Opportunity Grant (SEOG) is for undergraduates with exceptional financial need.



► **Federal Direct Loans**
556,863 awards made
for over **\$2.48** billion

Federal Direct Loans are low-interest loans for eligible students. By contacting the Financial Aid Offices at participating schools, eligible students can access loans offered directly through the U.S. Department of Education.

► **Perkins Loans**
14,418 awards made
for over **\$26.7** million

Federal Perkins Loans are low-interest loans for both undergraduate and graduate students with financial need.



► **Institutional Scholarships**
555,343 awards made
for over **\$622.6** million

Institutional Scholarships are given based on financial need and/or academic success. The students are not required to pay this money back.

► **Institutional CWS**
36,447 awards made
for over **\$163.4** million

Institutional College Work Study (CWS) provides part-time jobs for students on campus around the state.

► **Federal CWS**
9,292 awards made
for over **\$15.8** million

Federal College Work Study (CWS) provides part-time jobs for students with financial need, allowing them to earn money to help pay for education expenses.



Iowa Association of Student Financial Aid Administrators

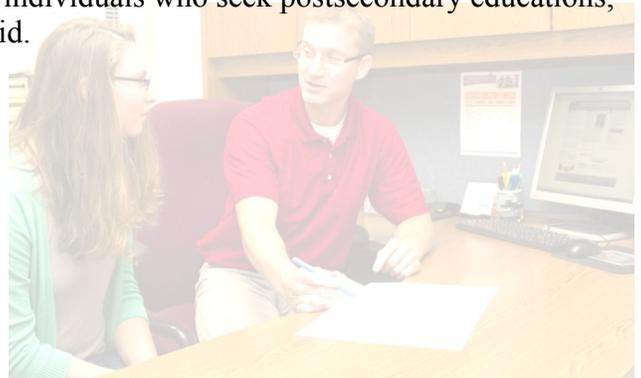


serving higher education students in Iowa since 1967...

The Iowa Association of Student Financial Aid Administrators is a dynamic organization serving practitioners, users, and providers of student financial aid programs serving individuals who seek postsecondary educations, while fostering and promoting sound statements of financial aid.

Thanks to financial aid I was the first one in my family to graduate college, and thanks to my financial aid advisor I was able to understand the process.

-Shena Thompson, 2012 college graduate



The Iowa Association of Student Financial Aid Administrators (IASFAA) is a private, not for profit organization comprised of over 200 financial assistance professional members. Our members are from a variety of organizations that serve students and the professionals that administer financial aid to students. More specifically, our members represent over 45 of Iowa's colleges and universities, lending institutions, software and data routing providers, loan servicers and government agencies.

Together, IASFAA members are able to provide resources to the Iowa community to better understand the numerous federal, state and institutional financial assistance opportunities available to students. Our efforts also focus on training and education for IASFAA members on the proper administration of financial assistance programs. Each year, IASFAA members administer billions of dollars of financial assistance to over 500,000 students in the state of Iowa.

An essential goal of our association is to advocate for and support programs of financial assistance for Iowa's students. IASFAA wishes to be a source of information and a partner in matters concerning financial assistance programs that impact Iowa students.

Heather Gaumer, Simpson College
2012-2013 IASFAA President



www.IASFAA.com