



Iowa Association of Student Financial Aid Administrators

The Iowa Association of Student Financial Aid Administrators (IASFAA) is a private, not-for-profit organization that has existed for over 50 years. IASFAA provides an Iowa network of financial aid practitioners with the resources and training necessary to manage student financial aid programs. Annually, IASFAA members administer billions of dollars of financial assistance to students in the State of Iowa.

**AVERAGE FINANCIAL AID AWARD\*\***

- Grants: 65%
- Federal Loans: 29%
- Other: 6%



The average full time undergraduate student received **\$15,330** in financial aid.\*\*

**FEDERAL STUDENT AID**

**214,227** Federal Awards Totaling Over **\$798 Million** to Assist Students in Iowa.\*

**FAFSA COMPLETION IN IOWA**

Over **140,400** FAFSAs Completed by Iowa Residents.\*

APPROX **195** FINANCIAL AID PROFESSIONALS REPRESENTING OVER 50 INSTITUTIONS SERVING OVER **201,000** STUDENTS

**FEDERAL PELL GRANT**

**49,613** Awards Made Totaling **\$205,938,898**.\*

Federal Pell Grants are based on financial need and do not have to be paid back.

**IOWA COLLEGE AID PROGRAMS**

**\$91,512,238**

Awarded to 28,338 Eligible Students.\*

There are several types of state scholarships, which are appropriated by the State of Iowa and/or administered by Iowa College Aid. The students are not required to pay this money back.

**FEDERAL STUDENT LOANS**

**113,883** Federal Awards Totaling Over **\$414 Million** to Assist Students in Iowa.\*



**FEDERAL COLLEGE WORK-STUDY**

Over **\$15,200,000** Earned by Students in Iowa. This program provides part-time jobs for students, allowing them to earn money to help pay for education expenses.\*

**How to Contact and Partner with IASFAA:**

[www.iasfaa.com](http://www.iasfaa.com) - [admin@iasfaa.com](mailto:admin@iasfaa.com)

Source: \*Iowa College Student Aid Commission (2021-2022 Award Year Data)

\*\*College Board Trends in Student Aid (2022)