

IASFAA EXECUTIVE COUNCIL TELENET MINUTES - Approved
March 2, 2005

President Julie Dunn called the meeting to order at 12:39 p.m.

Members of the Executive Council present were: Nancy **Ankeny**, Julie **Dunn**, Michele **Dunne**, Don **Duzik**, Robin **Fisher**, Amy **Gaffney**, Tracy **Havener**, Beverly **Hickman**, Catherine **Hoch**, Chris **Keahi**, Mary **Jacobsen**, Lora **Juhl**, Paula **Mitchell**, John **Parker**, Tracie **Pavon**, Aaron **Steffens**, Brandi **Stone-Miller**, Jean **Vander Wert**, Gretchen **Zimmermann**.

Julie Dunn requested a motion to approve or correct the February 2, 2005 Telenet meeting minutes. Aaron Steffens made the motion to accept the minutes as written. Robin Fisher seconded the motion. Motion carried.

Treasurer's Report: Robin Fisher/Aaron Steffens

Aaron provided the following report:

We currently have 244 paid memberships, a gain of 3 from last month. We also have 6 people who have registered on the web within the last month that I haven't received payment from, so that would bring our total to 250. I have received payment for 5 spring conference attendees so far.

We still have 13 NASFAA Training packets left from fall. The original cost to the membership was \$51 per packet. I received a handful of requests for packets after the training. What should we do with the remaining packets at this point?

- After some discussion it was decided that Aaron would bring the packets to the Spring Conference. He will put an announcement on the listserv to let people know that packets will be available.
- Aaron Steffens made a motion to sell the remaining packets at a reduced price of \$25 to anyone who would like to purchase them. Robin Fisher seconded the motion. Motion carried.
- Julie Dunn will check with MASFAA to see if it is okay to share any left over packets with other states. If it is permissible to share them, Julie will email other MASFAA organizations to see if they are interested, then take them with her to West Virginia in April.

Robin provided the following reports:

IOWA ASSOCIATION OF FINANCIAL AID ADMINISTRATORS

Profit & Loss

February 2 - March 2, 2005

	Not Specified		Not Specified	
	Feb 2 - Mar 2, 2005	Mar 2, 2005 (YTD)	Feb 2 - Mar 2, 2005	Mar 2, 2005 (YTD)
Income				
DIVIDEND INCOME	0.00	1,987.87	273.67	285.67
DUES	110.00	13,365.00	0.00	118.54
INTEREST INCOME	0.00	92.47	43.60	893.73
REG FEES	0.00	0.00		
CONFERENCE - Fall	0.00	10,322.50		
CONFERENCE -Spring	285.00	285.00		
DRIVE IN WORKSHOP	202.50	382.50		
Exhibit Fees - Fall	0.00	1,000.00		
NASFAA Materials - Fall	0.00	1,581.00		
NASFAA TRAINING - Fall	0.00	660.00		
SUPPORT STAFF TRNG	0.00	1,130.00		
Total REG FEES	\$ 487.50	\$ 15,361.00	\$ 317.27	\$ 1,297.94
SPONSORSHIPS	0.00	9,000.00	0.00	0.00
Total Income	\$ 597.50	\$ 39,806.34	\$ 550.00	\$ 550.00
Expenses				
ASSOC REP	0.00	2,154.18	0.00	0.00
Association Travel	0.00	963.49	550.00	550.00
Conference Registrations	250.00	250.00	0.00	0.00
Total ASSOC REP	\$ 250.00	\$ 3,367.67	\$ 550.00	\$ 550.00
ASSOCIATE MEMBERS	0.00	0.00	0.00	879.47
AWARDS	0.00	72.87	0.00	66.16
Income				
DIVIDEND INCOME	0.00	1,987.87	0.00	172.26
DUES	110.00	13,365.00	0.00	67.45
INTEREST INCOME	0.00	92.47	0.00	0.00
REG FEES	0.00	0.00	0.00	0.00
CONFERENCE - Fall	0.00	10,322.50	0.00	0.00
CONFERENCE -Spring	285.00	285.00	0.00	0.00
DRIVE IN WORKSHOP	202.50	382.50	0.00	0.00
Exhibit Fees - Fall	0.00	1,000.00	0.00	0.00
NASFAA Materials - Fall	0.00	1,581.00	0.00	0.00
NASFAA TRAINING - Fall	0.00	660.00	0.00	0.00
SUPPORT STAFF TRNG	0.00	1,130.00	0.00	0.00
Total REG FEES	\$ 487.50	\$ 15,361.00	\$ 0.00	\$ 1,185.34
SPONSORSHIPS	0.00	9,000.00	0.00	0.00
Total Income	\$ 597.50	\$ 39,806.34	\$ 0.00	\$ 1,185.34
Expenses				
ASSOC REP	0.00	2,154.18	0.00	0.00
Association Travel	0.00	963.49	0.00	0.00
Conference Registrations	250.00	250.00	0.00	0.00
Total ASSOC REP	\$ 250.00	\$ 3,367.67	\$ 57.40	\$ 225.10
ASSOCIATE MEMBERS	0.00	0.00	0.00	0.00
AWARDS	0.00	72.87	0.00	0.00
Income				
DIVIDEND INCOME	0.00	1,987.87	0.00	0.00
DUES	110.00	13,365.00	0.00	0.00
INTEREST INCOME	0.00	92.47	0.00	0.00
REG FEES	0.00	0.00	0.00	0.00
CONFERENCE - Fall	0.00	10,322.50	0.00	0.00
CONFERENCE -Spring	285.00	285.00	0.00	0.00
DRIVE IN WORKSHOP	202.50	382.50	0.00	0.00
Exhibit Fees - Fall	0.00	1,000.00	0.00	0.00
NASFAA Materials - Fall	0.00	1,581.00	0.00	0.00
NASFAA TRAINING - Fall	0.00	660.00	0.00	0.00
SUPPORT STAFF TRNG	0.00	1,130.00	0.00	0.00
Total REG FEES	\$ 487.50	\$ 15,361.00	\$ 177.52	\$ 3,648.26
SPONSORSHIPS	0.00	9,000.00	0.00	0.00
Total Income	\$ 597.50	\$ 39,806.34	\$ 177.52	\$ 3,648.26
Expenses				
ASSOC REP	0.00	2,154.18	0.00	0.00
Association Travel	0.00	963.49	0.00	0.00
Conference Registrations	250.00	250.00	0.00	0.00
Total ASSOC REP	\$ 250.00	\$ 3,367.67	\$ 0.00	\$ 8,836.45
ASSOCIATE MEMBERS	0.00	0.00	0.00	0.00
AWARDS	0.00	72.87	0.00	0.00
CMMNTY OTRCH	0.00	0.00	0.00	0.00
Make High School Count	0.00	1,414.13	0.00	0.00
Meals	0.00	55.65	0.00	0.00
travel	0.00	72.00	0.00	0.00
Total CMMNTY OTRCH	\$ 0.00	\$ 1,541.78	\$ 0.00	\$ 8,836.45
ELECTRONIC SRVS	399.80	1,044.30	0.00	0.00
Total Expenses	\$ 1,751.99	\$ 23,700.94	\$ 0.00	\$ 8,836.45
Net Income	\$ 1,154.49	\$ 16,105.40	\$ 177.52	\$ 3,648.26

Wednesday, Mar 02, 2005 10:38:53 AM GMT-6 - Cash Basis

IOWA ASSOCIATION OF FINANCIAL AID ADMINISTRATORS						
Budget vs. Actuals: 2004 IASFAA Budget - FY05 P&L Classes						
July 2004 - June 2005						
Total						
	Actual	Budget	\$ Over Budget	\$ Remaining	% of Budget	% Remaining
Income						
DIVIDEND INCOME	1,987.87	0.00	1,987.87	1,987.87		
DUES	13,365.00	13,750.00	385.00	385.00	97.20%	2.80%
INTEREST INCOME	92.47	2,000.00	1,907.53	1,907.53	4.62%	95.38%
REG FEES			0.00	0.00		
CONFERENCE - Fall	10,322.50	13,300.00	2,977.50	2,977.50	77.61%	22.39%
CONFERENCE -Spring	285.00	13,300.00	13,015.00	13,015.00	2.14%	97.86%
DRIVE IN WORKSHOP	382.50	600.00	217.50	217.50	63.75%	36.25%
Exhibit Fees - Fall	1,000.00	625.00	375.00	375.00	160.00%	60.00%
Exhibit Fees - Spring		625.00	625.00	625.00	0.00%	100.00%
Exhibit Resources - Fall		0.00	0.00	0.00		
Exhibit Resources - Spring		0.00	0.00	0.00		
NASFAA Materials - Fall	1,581.00	2,295.00	714.00	714.00	68.89%	31.11%
NASFAA TRAINING - Fall	660.00	2,400.00	1,740.00	1,740.00	27.50%	72.50%
NASFAA TRAINING - Spring		0.00	0.00	0.00		
SUPPORT STAFF TRNG	1,130.00	0.00	1,130.00	1,130.00		
Total REG FEES	\$ 15,361.00	\$ 33,145.00	\$ 17,784.00	\$ 17,784.00	46.34%	53.66%
SPONSORSHIPS	9,000.00	11,000.00	2,000.00	2,000.00	81.82%	18.18%
Total Income	\$ 39,806.34	\$ 59,895.00	\$ 20,088.66	\$ 20,088.66	66.46%	33.54%
Expenses						
ASSOC REP	2,154.18	4,300.00	2,145.82	2,145.82	50.10%	49.90%
Association Travel	963.49	0.00	963.49	963.49		
Conference Registrations	250.00	0.00	250.00	250.00		
Total ASSOC REP	\$ 3,367.67	\$ 4,300.00	\$ 932.33	\$ 932.33	78.32%	21.68%
ASSOCIATE MEMBERS	0.00	700.00	700.00	700.00	0.00%	100.00%
AWARDS	72.87	375.00	302.13	302.13	19.43%	80.57%
BYLAWS		0.00	0.00	0.00		
CMMNTY OTRCH		4,000.00	4,000.00	4,000.00	0.00%	100.00%
College For a Day		0.00	0.00	0.00		
Make High School Count	1,414.13	0.00	1,414.13	1,414.13		
Meals	55.65	0.00	55.65	55.65		
travel	72.00	0.00	72.00	72.00		
Total CMMNTY OTRCH	\$ 1,541.78	\$ 4,000.00	\$ 2,458.22	\$ 2,458.22	38.54%	61.46%
ELECTRONIC SRVS	1,044.30	3,000.00	1,955.70	1,955.70	34.81%	65.19%
EXEC CNCL	285.67	3,000.00	2,714.33	2,714.33	9.52%	90.48%
Lodging - Summer Retreat		0.00	0.00	0.00		
Lodging - Winter Retreat		0.00	0.00	0.00		
Supplies - Summer Retreat		0.00	0.00	0.00		
Supplies - Winter Retreat	118.54	0.00	118.54	118.54		
Travel - Summer Retreat		0.00	0.00	0.00		
Travel - Winter Retreat	893.73	0.00	893.73	893.73		
Total EXEC CNCL	\$ 1,297.94	\$ 3,000.00	\$ 1,702.06	\$ 1,702.06	43.26%	56.74%
FED ST ISSUES		625.00	625.00	625.00	0.00%	100.00%
Hill Event	550.00	0.00	550.00	550.00		
Total FED ST ISSUES	\$ 550.00	\$ 625.00	\$ 75.00	\$ 75.00	88.00%	12.00%
FINANCE	879.47	1,800.00	920.53	920.53	48.86%	51.14%
Insurance		0.00	0.00	0.00		
Meals	66.16	0.00	66.16	66.16		
On-line Quickbooks Expense	172.26	0.00	172.26	172.26		
Postage	67.45	0.00	67.45	67.45		
Total FINANCE	\$ 1,185.34	\$ 1,800.00	\$ 614.66	\$ 614.66	65.85%	34.15%
LONG RANGE PLANNING		0.00	0.00	0.00		
MENTORING TASK FORCE		2,350.00	2,350.00	2,350.00	0.00%	100.00%
Gifts - Fall Conference	72.51	0.00	72.51	72.51		
Gifts - Spring Conference		0.00	0.00	0.00		
Meals - Planning	59.18	0.00	59.18	59.18		
Travel - Planning	93.41	0.00	93.41	93.41		
Total MENTORING TASK FORCE	\$ 225.10	\$ 2,350.00	\$ 2,124.90	\$ 2,124.90	9.58%	90.42%
MMBSHP		0.00	0.00	0.00		
NOM & ELCTNS		0.00	0.00	0.00		
PROF DEV			0.00	0.00		
Drive-In Workshop	177.52	400.00	222.48	222.48	44.38%	55.62%
LEADERSHIP SYMPOSIUM	50.00	0.00	50.00	50.00		

NOM & ELCTNS		0.00	0.00	0.00		
PROF DEV			0.00	0.00		
Drive-In Workshop	177.52	400.00	222.48	222.48	44.38%	55.62%
LEADERSHIP SYMPOSIUM	50.00	0.00	50.00	50.00		
NASFAA training	1,342.23	3,795.00	2,452.77	2,452.77	35.37%	64.63%
Other	641.25	500.00	141.25	141.25	128.25%	28.25%
Support Staff Training	1,271.38	1,200.00	71.38	71.38	105.95%	5.95%
Total PROF DEV	\$ 3,382.38	\$ 5,895.00	\$ 2,512.62	\$ 2,512.62	57.38%	42.62%
PROGRM COMM	394.73	29,350.00	28,955.27	28,955.27	1.34%	98.66%
Fall Conference Birthday Bash E		0.00	0.00	0.00		
Fall Conference Decorations		0.00	0.00	0.00		
Fall Conference Entertainment	232.54	0.00	232.54	232.54		
Fall Conference Equipment		0.00	0.00	0.00		
Fall Conference Meals	7,150.80	0.00	7,150.80	7,150.80		
Fall Conference Printing	115.50	0.00	115.50	115.50		
Fall Conference Room Charges		0.00	0.00	0.00		
Lodging - Planning		0.00	0.00	0.00		
Meals- Planning	229.97	0.00	229.97	229.97		
Spring Conference - Misc		0.00	0.00	0.00		
Spring Conference - Printing		0.00	0.00	0.00		
Spring Conference Decorations		0.00	0.00	0.00		
Spring Conference Entertainment		0.00	0.00	0.00		
Spring Conference Equipment		0.00	0.00	0.00		
Spring Conference Meals		0.00	0.00	0.00		
Spring Conference Room Charges		0.00	0.00	0.00		
Travel - Planning	828.41	0.00	828.41	828.41		
Total PROGRM COMM	\$ 8,951.95	\$ 29,350.00	\$ 20,398.05	\$ 20,398.05	30.50%	69.50%
SCH RLTS		0.00	0.00	0.00		
SECTRY		0.00	0.00	0.00		
SITE COORD COMM	601.60	600.00	1.60	1.60	100.27%	0.27%
SPECIAL PROJECTS	1,329.63	1,600.00	270.37	270.37	83.10%	16.90%
SPNS COMM		500.00	500.00	500.00	0.00%	100.00%
Total Expenses	\$ 23,550.56	\$ 58,095.00	\$ 34,544.44	\$ 34,544.44	40.54%	59.46%
Net Income	\$ 16,255.78	\$ 1,800.00	\$ 14,455.78	\$ 14,455.78	903.10%	803.10%
Wednesday, Mar 02, 2005 10:36:14 AM GMT-6 - Cash Basis						

IOWA ASSOCIATION OF FINANCIAL AID ADMINISTRATORS	
Summary Balance Sheet	
As of March 2, 2005	
	Total
ASSETS	
Current Assets	
Bank Accounts	60,453.21
Total Current Assets	\$ 60,453.21
Other Assets	60,000.00
TOTAL ASSETS	\$ 120,453.21
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	0.00
Total Current Liabilities	\$ 0.00
Total Liabilities	\$ 0.00
Equity	0.00
TOTAL LIABILITIES AND EQUITY	\$ 120,453.21
Wednesday, Mar 02, 2005 10:37:00 AM GMT-6 - Cash Basis	

Jean Vander Wert made a motion to accept the treasurer's report. Tracie Pavon seconded the motion. Motion carried.

OFFICER'S REPORTS:

Past President: Tracie Pavon no report.

President: Julie Dunn no report.

President Elect: John Beneke absent, no report.

Vice President: Connie Jensen absent, no report.

Secretary: Gretchen Zimmermann no report.

Delegates: Brenda Easter, Amy Gaffney, Jean Vander Wert

The Delegates met at the ICSAC offices on February 11, 2005, to work on the IASFAA Fact Book. Using the archives, information regarding dates, locations, objectives, and themes of meetings has been collated into a reference style format. There are many pieces of information, particularly of the early years (pre 1985), that has not yet surfaced. A message was sent to each committee chair requesting items or information they may have in personal files to help fill these blanks. The Delegates would like Julie Dunn and perhaps John Parker to soon review the work thus far for content to ensure that the Delegates are on the right path. The Delegates anticipate having a draft of the Fact Book available for this review at the Spring IASFAA Conference.

ICSAC REPORT: Brenda Easter

The ICSAC report was presented by Julie Dunn, in Brenda Easter's absence.

The Commission reported that it recently released the 05-06 Standard Allowance and the Iowa Tuition Grant and Vocational Technical Tuition Grant awarding parameters. The 9-month ICSAC Standard Allowance is \$3,360 for 2005-2006. The Iowa Tuition Grant maximum award is \$3,900 and the EFC has been set to \$10,500. The Iowa Vocational-Technical Tuition Grant range has been set at \$1,001 to \$4,000 with awards ranging from \$600 to \$1,200.

In addition, the Commission reported that the 2005-2006 Iowa Teacher Shortage Forgivable Loan on-line application will be posted to the Commission's web site in the next couple of days. The shortage areas for 05-06 are the same as in 04-05. Email notice will be sent to college/university officials when the on-line application is available. In addition, flyers and posters were mailed to colleges/universities last week. The Commission will also send renewal information to students with graduation dates after August 2005. The Teacher Forgivable Loan on-line application deadline is May 1, 2005; the paper application postmark date is April 23, 2005.

COMMITTEE REPORTS:

Associate Members: Cathy Hoch reported that she has 12 volunteers for the spring charity event and is looking for more.

Also, she updated us on the status of the John Moore Award. The initial request for applications and a reminder has been sent to members. However, no applications have been received to date. Cathy will send another reminder.

Awards: Mary Jacobsen reported that the deadline for award nominations is next Friday.

By-Laws: Delegates

Hopefully everyone has received the proposed changes to the by-laws. These changes will be on the agenda for the Spring Business Meeting.

Community Outreach: Tracy Havener reminded us that March 15th is the deadline for the Financial Aid Awareness Month contest.

Electronic Services: Nancy Ankeny no report.

Federal and State Issues: John Parker provided the following report:

As scheduled, the IACAC Legislative “Visit the Hill” Day event took place on February 16. Feedback from several IASFAA attendees indicates that the event resulted in a variety of positive interactions between the financial aid professionals and college students who attended and members of the Iowa General Assembly.

Registration: Total registrations for the day were at 83 compared to 117 in 2004. IASFAA registrations were at 17 representing 12 colleges and 2 agencies. Last year 16 IASFAA members registered. A total of 15 students representing 5 colleges participated in the event.

Financial Aid Activities: In addition to the financial aid break out session and general lobbying activities, several private college FAOs and students were able to attend an Appropriation Subcommittee meeting with John Hartung and provide information and comments to the members of that group. A special thank you to Steve Loven who moderated the panel discussion.

Travel Scholarships: Travel scholarships were awarded to three colleges who brought students to the event. Those included \$150 to Wartburg College (two cars), \$75 to Coe College, and \$75 to Allen College.

IACAC Contribution: IASFAA “contributed” \$250 to IACAC to help with the expenses for the event.

The Federal and State Issues Committee is currently reviewing how to coordinate contacts by IASFAA members with the members of our Iowa federal congressional delegation on topics related to Reauthorization and financial aid budget appropriations.

Finance: Julie Dunn no report.

Long Range Planning: Debbie Craig absent, no report.

Mentoring Task Force: Mary Jo Smith and Chad Olson were absent. Julie Dunn provided the following report on their behalf.

- 1) There will be two regional activities, on 3/9 and 3/16 to involve inactive and newer IASFAA members. These events will involve some social time, lunch and a presentation.
- 2) Plans have been finalized for the Newcomer's Breakfast on Thursday of the spring conference.
- 3) The IASFAA Welcome Folders have been ordered and hope to have them finished in time for the spring conference.

Newsletter: Michele Dunne no report.

Professional Development: Cindi Reints and Pam Perry absent. Julie Dunn provided a report for the committee. There will be a session/panel discussion at the spring conference that will provide information on how IASFAA makes a Difference. For instance:

- Debbie Craig will provide information on the Leadership Symposium
- Tracy Havener and Robin Fisher will discuss Community Outreach and Make High School Count

Program: Lora Juhl provided this report:

Conference is scheduled for March 31-April 1st. Registration is now available on-line. The committee would like to request that those from exec council consider, if possible, sending someone "new" or someone who normally does not attend to the conference.

There will be an opportunity to meet for those who would like to help with MASFAA - Fall '06. Debbie Craig will be coordinating during Friday breakfast.

School Relations: Steve Loven absent. Julie Dunn read this report from Steve.

The annual financial aid night over the ICN was held on January 27th originating from Valley High School in West Des Moines. The program went out to 15 sites; however 3 of the sites had no one attend. A total of 126 people representing 88 families attended the program. Although the numbers were relatively small, the comments were very favorable, and the program was appreciated as always.

Site Coordinating: Don Duzik reported that he, Chris Keahi and Debbie Craig visited hotels in the Des Moines area to select a site for our Spring '06 conference. Chris has received proposals from the sites and will make a recommendation at the Executive Council meeting at the spring Conference.

The Spring '05 conference is in good shape. They will need meal counts by March 21, 2005.

Sponsorship: Bev Hickman no report.

OLD BUSINESS: Tim Christensen and Marsha Weston at NASFAA were involved with the Dollars for Scholars event in Providence, RI. They will draft a press release and an article for the NASFAA Transcript.

NEW BUSINESS: None

Amy Gaffney made the motion to adjourn the meeting. Tracie Pavon seconded the motion. Motion carried.

Meeting adjourned at 1:06 p.m.

Respectfully submitted,
Gretchen Zimmermann
Secretary